

Fund details

Fund assets	68.8 M EUR
Fund type / legal form	UCITS
Fund domicile	Germany
Inception date	28.06.2024
Fund manager	BIT Capital GmbH
Fund admin	HANSAINVEST
Custodian	DONNER & REUSCHEL
Term	Open end
SFDR classification	Article 8

Conditions

Minimum investment	None
Min.top up investment	None
Registration for sale	DE, AT, CH
Restrictions	None
Management fee	1.67%
Performance fee	Up to 10% over a hurdle rate of 7% with High Watermark
Ongoing costs	2.0% p.a.
Liquidity	Daily
Use of income	Accumulating
Subscription fee	5.00%
Redemption fee	None

SRI - Risk Indicator

Recommended holding period 5 Years

Typically lower return and lower risk

1	2	3	4	5	6	7
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Typically higher return and higher risk

BIT Defensive Growth R-II (EUR)

Statements as of 31.10.2025

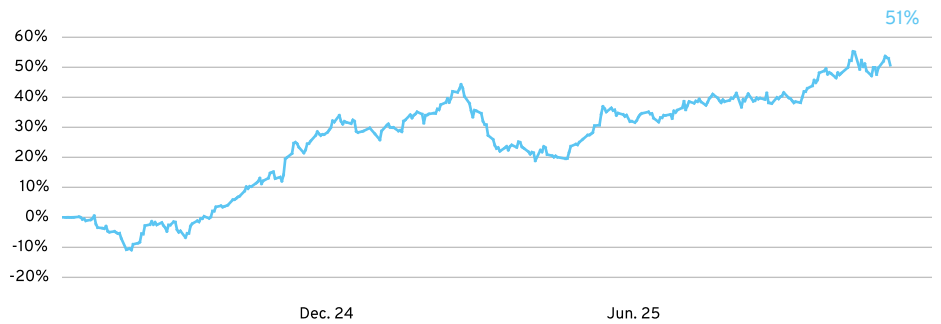
WKN: A3EKR3

ISIN: DE000A3EKR38

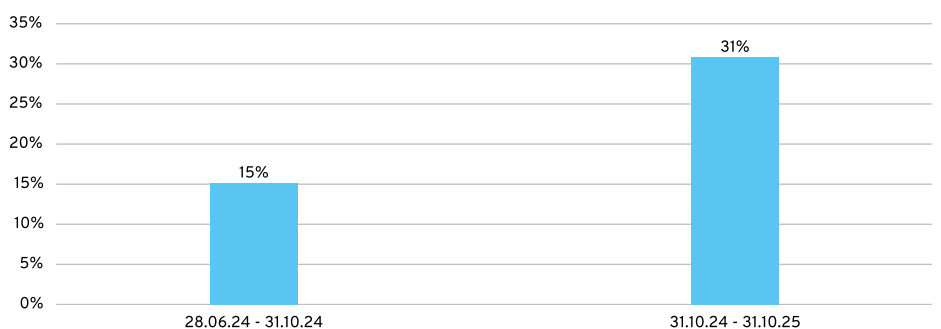
Investment strategy

The BIT Defensive Growth fund is an actively and independently from a benchmark managed equity fund that invests in technology companies globally. Through investments in global technology stocks, the Fund aims to achieve positive performance over the recommended investment horizon of at least five years. The flexible investment approach adapts to dynamic market conditions in the Fund's relevant sectors. The Fund's investment team works with a structured investment process that incorporates classic, bottom-up fundamental analysis and innovative use of alternative data sources to assess the value of a stock. At any given time, the Fund holds a small number of securities that the fund manager believes have the potential to multiply in value over the next few years. The portfolio is expanded with carefully selected securities from our research longlist that exhibit positive correlation characteristics and uses a hedge overlay with derivatives for risk management.

Performance since inception¹



Rolling 12-months performance¹



Performance & Risk Metrics¹

	MTD	2025 YTD	1 Year	3 Years	5 Years	Since inception
Performance (cumulative)	1.7%	17.9%	30.9%	-	-	50.7%
Performance p.a.	-	-	-	-	-	35.8%
Volatility p.a.	23.5%	17.4%	18.0%	-	-	18.0%
Sharpe ratio	-	-	1.5	-	-	1.8

¹Source: HANSAINVEST, own calculations; notes: All data is provided in EUR as of the share class launch date. Fund performance is reported after fees. Past performance is no guarantee of future results. Statements as of 31.10.2025

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Portfolio details

Top 10²

Auto1	5.5%
TSMC	4.1%
Amazon	4.0%
Microsoft	4.0%
Alibaba Group	3.9%
Nvidia	3.8%
Palo Alto Networks	3.6%
Meta Platforms	3.1%
Micron	3.1%
Axon	3.1%

Asset classes²

Equity	92.5%
Cash & Derivatives	7.5%

Currencies²

USD	88.9%
EUR	7.6%
HKD	3.5%

Number of positions ²	58
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Commentary as of 31.10.2025

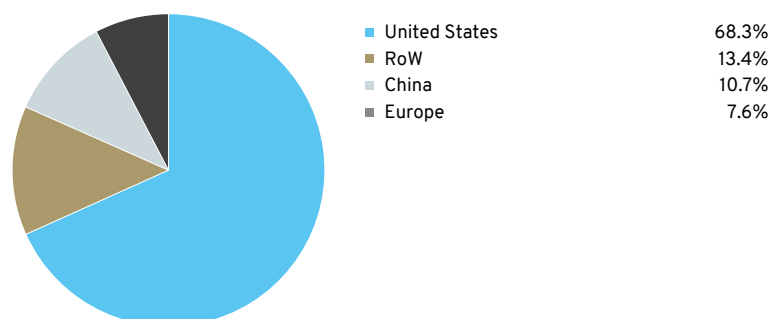
The fund achieved a return of 1.7% in October, while the Nasdaq 100 Index gained 6.9% during the same period. Despite this development in October, the fund maintained its cumulative outperformance against the Nasdaq 100.

October continued the positive upward trend of previous months but was characterized by an increase in geopolitical and economic uncertainties. At the beginning of the month, the tariff conflict between the US and China escalated again, but it was quickly defused. Additionally, the ongoing government shutdown in the US created a drag, which not only restricts the efficient work of authorities but also delays the release of important economic indicators, thereby making it more difficult to assess the current situation.

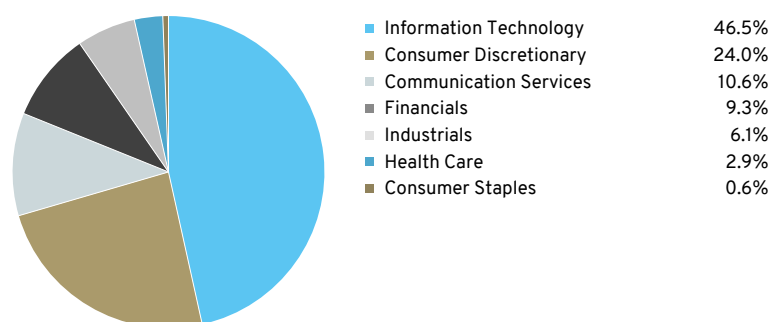
On the positive side, the renewed interest rate cut of 0.25 percentage points by the US Federal Reserve and stable corporate profits in the technology sector had a positive effect, continuing to support confidence in growth-oriented stocks.

Compared to the previous month, the macroeconomic outlook has hardly changed, as only limited new information is available due to the lack of important economic data releases. Consequently, the fundamental picture remains stable, but at the same time, visibility has become foggy: market participants are acting more cautiously, as the current data situation provides only an incomplete picture of economic development. This environment of subdued confidence and limited transparency is likely to persist until regular data releases resume.

Region Allocation²



Sector Allocation²



²The values shown are subject to change and refer to 31.10.2025

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Contact details

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Disclaimer

This is a marketing material.

Please read the prospectus and the key information document (PRIIPs KID) before making a final investment decision. Legal basis of the investment in the fund is the PRIIPs KID, the currently valid prospectus, the most recent audited annual report and the most recent unaudited semi-annual report. The aforementioned documents are available free of charge in German from Hansainvest (Hanseatische Investment-GmbH), Kapstadtring 8, 22297 Hamburg (check

<https://fondswelt.hansainvest.com/de/fondswelt/fondsuebersicht>). Risks can be found in the prospectus. The PRIIPs KID must be made available prior to the investment. The tax treatment depends on the individual circumstances of each investor. This marketing material is for information purposes only and does not constitute a solicitation to buy or sell shares of the fund. In particular, the recipient is recommended, if necessary with the assistance of an advisor, to check the information with regard to its compatibility with one owns personal circumstances, legal, regulatory, tax and other consequences. No assurance can be made that the investment objectives will be achieved. This marketing material is directed exclusively to interested parties in countries in which the fund is authorized for public distribution.

The fund was established under German law and is authorized for distribution in Germany, Austria and Switzerland. The fund may not be publicly offered for sale in the United States of America or for the benefit of U.S. persons.

Past performance, simulations or forecasts are not a reliable indicator for future performance. The gross performance according to the BVI method does not take into account the costs charged on issuance and redemption of shares (subscription fee and redemption fee) and fees incurred during the holding period (e.g. transaction costs). If an investor wants to invest shares for EUR 1,000.00, with a subscription fee of 5% the investor must pay EUR 1,050.00. The investor may incur custody costs and other costs, which reduce the performance. It should be noted that the value of the acquired shares may fluctuate due to fluctuation in the underlying investments of the fund and the listing of the securities.

Opportunities & Risks

Opportunities: Technology stocks have high return potential in the long term. With a successful selection of individual stocks, there is the opportunity to generate additional returns through active management.

Risks: The fund actively invests in high-growth technology companies and may therefore be subject to relevant fluctuations in value. The fund is managed independently from a benchmark. The sector may underperform relative to the market. General, geographic and geopolitical country risks, as well as currency risks, may negatively impact performance. Although the fund aims for positive performance, this cannot be guaranteed. The financial instruments explained in more detail in the fund documents involve significant risks up to the complete loss of the invested capital. However, the investor's risk is limited to the amount invested. Investors should have understood these risks before making an investment decision to invest. Investments in this fund are suitable for investors with a long investment horizon and a corresponding willingness and ability to take risks. A Hedge-Overlay with derivatives can reduce the risks of the stock portfolio. However, itself it bears costs, liquidity and basis risks. Furthermore, it can limit potential gains and lead to losses.

Please read the sales prospectus, mainly the risk information within the sales prospectus, to overview all opportunities and risks.

BIT Capital - Berlin Investment Technologies

BIT Capital is an asset manager combining the expertise of an industry leader in asset management with the agility and drive of a young technology company. The actively managed equity and crypto funds empower investors to benefit from both mass-market potential of established technologies and the high growth potential of emerging technologies and their adoption leaps. At BIT Capital analysts and algorithms work together as a team, where humans and technology complement and enhance each other.

The experienced BIT Capital team comprises 40 professionals includes a 20-person investment team made up of financial market experts, sector specialists, data engineers and software developers. With its investment products, BIT Capital offers investors the opportunity to participate in the future growth of an increasingly technologized world. Driven by our core philosophy "Ahead of the Curve" - we position ourselves to be where megatrends and major investment opportunities of the future already taking shape.

In doing so, the BIT Capital Team navigates the constantly evolving landscape of complex technology sectors and identifies tomorrow's industry leaders at an early stage for its investors.



Fund Awards: BIT Global Technology Leaders 2021, 2023, 2024, 2025; BIT Global Crypto Leaders: 2024, 2025; BIT Global Fintech Leaders 2024, 2025; BIT Global Leaders 2025
Bildnachweis: ABG Real Estate Group